



April 24, 2015

Company name: Nitta Gelatin Inc.
Representative: Koichi Ogata, Representative Director and President
(Stock code: 4977; First Section of Tokyo Stock Exchange)
Contact: Tsuneo Sasaki, Director and Senior Managing Executive Officer
General Manager of General Administration Division
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Notice Regarding Change in Specified Subsidiary

Nitta Gelatin Inc. hereby announces that the Board of Directors resolved at a meeting held on April 24, 2015 to convert equity-method affiliate Nitta Gelatin India Ltd. (NGIL) into a consolidated subsidiary of the Company. Moreover, the Company announces that NGIL is now classified as a specified subsidiary of the Company.

1. Reasons for change in subsidiary

NGIL was converted into a consolidated subsidiary in conjunction with its classification as a specified subsidiary of the Company, after its net sales to the Company exceeded 10% of the Company's net sales.

2. Overview of specified subsidiary undergoing change

- (1) Name: Nitta Gelatin India Ltd.
- (2) Location of head office: 54/1446 SBT Avenue, Panampilly Nagar, Cochin - 682 036
India
- (3) Representative: Sajiv K. Menon, Managing Director
- (4) Business activities: Production and sale of ossein from bovine bones, bovine gelatin
and collagen peptide
- (5) Paid-in capital: 90,791,600 rupees
- (6) Establishment: April 1975
- (7) Major shareholders and shareholding ratio:
Nitta Gelatin Inc. 43.0%
Kerala State Industrial Development Corporation Ltd. 31.5%

3. Date of change

April 1, 2015 (effective acquisition date)

4. Outlook

The Company is currently examining the impact of this change on its consolidated financial results for the fiscal year ending March 31, 2016. The Company will promptly announce any significant impacts that may arise.