



November 6, 2015

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## Notice Concerning Difference in Consolidated Business Forecasts and Actual Results for the Six Months Ended September 30, 2015

Nitta Gelatin Inc. hereby announces that the difference in business forecasts disclosed on August 6, 2015 for the six months ended September 30, 2015 and the results disclosed today for that period (from April 1, 2015 to September 30, 2015) were as follows.

### 1. Difference in consolidated business forecasts and actual results for the six months ended September 30, 2015

(from April 1, 2015 to September 30, 2015)

	Net sales	Operating income	Ordinary income	Net profit attributable to owners of the parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Previous forecast (A)	18,800	600	500	100	¥5.44
Actual results (B)	18,285	448	365	147	¥8.00
Amount change (B - A)	(515)	(152)	(135)	47	—
% change	(2.7)	(25.3)	(27.0)	47.0	—
(Reference) Previous results (six months ended September 30, 2014)	16,146	270	533	372	¥20.27

### 2. Reasons for the difference

Due to the extraordinary (gain on change in equity) and other gains recorded as a result of converting a consolidated subsidiary in China into an equity-method affiliate, the net income attributable to owners of the parent disclosed today was higher than the previously disclosed forecast.

There are no changes to the consolidated business forecasts for the fiscal year ending March 30, 2016. However, if revisions become necessary in light of business conditions after the six months ended September 30, 2015, Nitta Gelatin will announce them on a timely basis.