



October 17, 2012

Company name: Nitta Gelatin Inc.
Representative: Norimichi Soga, Representative Director and President
(Stock code: 4977; Second Section of Tokyo Stock Exchange)
Contact: Tsuneo Sasaki, Director and Senior Managing Executive Officer,
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Notice Regarding Establishment of Joint Venture Company in Vietnam

Nitta Gelatin Inc. has announced that at a Board of Directors meeting held on October 17, 2012, the Company passed a resolution on establishing a joint venture in Vietnam, with details as follows.

1. Purpose of Establishment

Nitta Gelatin will establish a joint venture company with its sales agent in Vietnam to produce and sell gelling agents, for the purpose of expanding sales of the Company's products in the country and the rest of the Southeast Asian region, where future economic growth is expected.

2. Outline of the Joint Venture Company

- (1) Name: Nitta Gelatin Vietnam JV Co., Ltd. (planned)
- (2) Representative: To be determined
- (3) Head office location: Lot S1, N7 Street, Long Hau Industrial Park, Long Hau Commune, Can Giuoc District, Long An Province, Vietnam
- (4) Business activities: Production and sale of gelling agents
- (5) Paid-in capital: Equivalent of US\$625,000 (approx. ¥50 million)
- (6) Shareholding ratio: Nitta Gelatin Inc. 75%
Shanghai International Trading Co., Ltd. 25%
- (7) Establishment: December 2012 (planned)
- (8) Start of operations: July 2013 (planned)

3. Outline of Joint Venture Partner

- (1) Name: Shanghai International Trading Co., Ltd.
- (2) Representative: Le Van Dung Minh (Chairman & Director)
- (3) Head office location: 135/17/15 Nguyen Huu Canh St., Binh Thanh Dist.,
Ho Chi Minh City, Vietnam
- (4) Established: October 7, 2004
- (5) Business activities: Sale of pharmaceuticals and food materials
- (6) Paid-in capital: VND 1,900 million (approx. ¥7.6 million)

4. Outlook

The establishment of this joint venture company will have only a negligible impact on consolidated operating results for the fiscal year ending March 31, 2013.