



August 8, 2016

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(Stock code: 4977; First Section of Tokyo Stock Exchange)
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Notice Concerning Recording of Non-Operating Expense (Foreign Exchange Losses)

Nitta Gelatin Inc. hereby announces that it has recorded non-operating expenses (foreign exchange losses) for the first quarter of the fiscal year ending March 31, 2017 (from April 1, 2016 to June 30, 2016). Details are as follows.

1. Details of non-operating expense (foreign exchange losses)

The Company recorded foreign exchange losses of ¥228 million as a non-operating expense for the first quarter of the fiscal year ending March 31, 2017 (from April 1, 2016 to June 30, 2016).

The loss was mainly caused by revaluation of the Group's foreign-currency denominated assets and liabilities at the exchange rate at the end of the quarter.

2. Impact on earnings result

Details of the impact of recording the non-operating expense (foreign exchange losses) are given in the "Consolidated Financial Results for the Three Months Ended June 30, 2016 (Japanese Accounting Standard)" announced today.

Furthermore, since the amount of the non-operating expense (foreign exchange losses) will fluctuate depending on the status of the foreign exchange rate going forward, the Company has not revised its earnings forecasts announced on May 10, 2016. If it becomes necessary to revise the forecast in future, the Company will promptly give notice.