



March 21, 2012

Company name: Nitta Gelatin Inc.  
Representative: Norimichi Soga, Representative Director and President  
(Stock code: 4977; Second Section of Tokyo Stock Exchange)  
Contact: Tsuneo Sasaki, Director and Managing Executive Officer,  
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## **Notice Regarding Joint Venture in China**

Nitta Gelatin Inc. has announced that at a Board of Directors meeting held on March 21, 2012, the Company passed a resolution on the signing of a joint venture agreement in China by Nitta Casings Inc., a consolidated subsidiary, with details as follows.

### **1. Purpose of Establishment**

The Nitta Gelatin Group has long been engaged in the collagen casing business. To promote collagen casing sales in China, Nitta Casings will sign a joint venture agreement with Beijing Qiushi Agriculture Development Co., Ltd., for the purpose of establishing a joint venture company. Beijing Qiushi Agriculture Development is a sheep casing processing company in Beijing.

### **2. Outline of the Joint Venture Company**

- (1) Name: Beijing Nitta Collagen Casing Co., Ltd. (planned)
- (2) Representative: J. Ronald Frump (President & CEO, Nitta Casings Inc.)
- (3) Head office location: Beijing, People's Republic of China
- (4) Date of establishment: June 2012 (planned)
- (5) Business activities: Production and sale of collagen casing
- (6) Paid-in capital: Equivalent of US\$3 million
- (7) Shareholding ratio: Nitta Casings Inc. 70%  
Beijing Qiushi Agriculture Development Co., Ltd. 30%

### **3. Outline of Nitta Casings Inc.**

- (1) Name: Nitta Casings Inc.
- (2) Representative: J. Ronald Frump, President & CEO
- (3) Head office location: New Jersey, U.S.A.
- (4) Established: August 1996
- (5) Business activities: Manufacturing and sale of collagen casing
- (6) Paid-in capital: US\$20.5 million
- (7) Shareholding ratio: Nitta Gelatin Inc. 93.4%  
Nitta Gelatin Holding, Inc. 6.6%

\* Nitta Gelatin Holding, Inc. is a wholly owned consolidated subsidiary of Nitta Gelatin Inc.

### **4. Outlook**

The establishment of this joint venture company will have no impact on consolidated operating results for the fiscal year ending March 31, 2012.