Financial Results Briefing Material (Three months ended June 30, 2026)

August 7, 2026

Securities code: 4977

Nitta Gelatin Inc.

Financial Results Highlights

Three months ended June 30, 2026 (fiscal 2027)

1. **Net sales increased due to strong sales in North America, among other factors.**
2. **Profitability trended within expectations, but slightly lower year on year, with gross profit on sales and operating income at the same level as the previous fiscal year.**
3. **Ordinary income increased as the foreign exchange losses of the previous fiscal year turned into foreign exchange gains under non-operating income (loss).**

Consolidated Statements of Income

- **Net sales increased due to strong sales of gelatin and collagen peptide in North America.**
- **Although profitability declined slightly from the previous fiscal year, it remained within the range of our initial forecast. Profit at all levels remains on track.**

(Millions of yen with fractional amounts discarded, unless otherwise noted.)

Millions of yen	1Q fiscal 2026	1Q fiscal 2027	YoY		Fiscal 2027	
	Results	Results	Change	Vs.	Forecasts	Progress
Net sales	**9,137**	**9,893**	+755	+8.3%	43,000	23.0%
Gross profit on sales	**2,742**	**2,772**	+30	+1.1%	12,000	23.1%
Operating income	**1,253**	**1,184**	–69	–5.5%	4,700	25.2%
Operating margin	**13.7%**	**12.0%**	–1.8 pts	—	10.9%	—
Ordinary income	**1,249**	**1,271**	+22	+1.8%	4,800	26.5%
Net income attributable to owners of the parent	**625**	**690**	+65	+10.4%	2,400	28.8%

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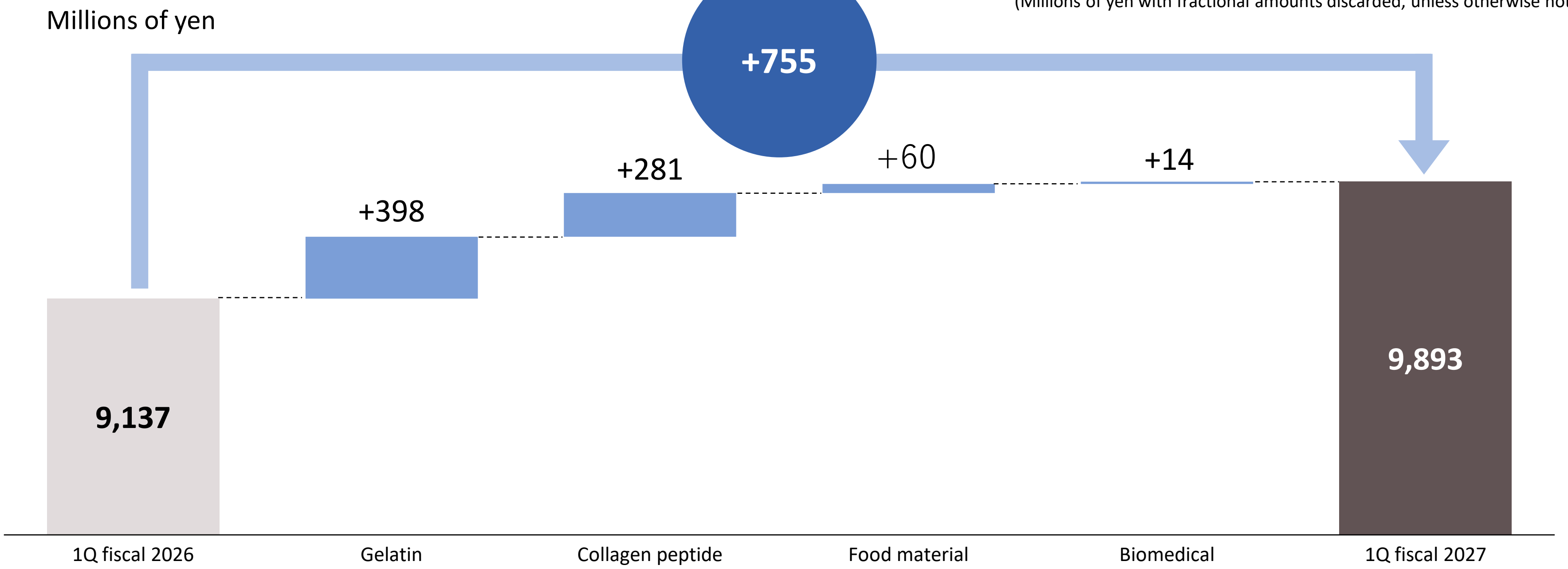
Factors Driving Changes in Consolidated Net Sales

- **Net sales increased across all product categories, including gelatin.**
- **Collagen peptide sales were underpinned by continued strong demand for protein products in North America.**

(Millions of yen with fractional amounts discarded, unless otherwise noted.)



Sales Overview by Product Category

(Millions of yen with fractional amounts discarded, unless otherwise noted.)

Millions of yen	1Q fiscal 2026	Net sales	1Q fiscal 2027	
Gelatin	6,663	+6.0%	7,062	In Japan, sales for gummy candies grew, while those for pharmaceuticals and other applications declined. In North America, fierce price competition continued, but overall market demand remained strong. In India, demand for capsules remained strong, despite falling selling prices.
Collagen peptide	1,586	+17.8%	1,868	In Japan, sales of products by certain customers that use Nitta Gelatin's products declined. In North America, demand for protein products remained strong. Sales in India and other Asian markets also remained strong.
Food material	791	+7.7%	852	Continued to review the product mix to improve profitability. New adoption of Nitta Gelatin products in customer products drove sales.
Biomedical	96	+14.9%	111	Overseas sales continued to grow.

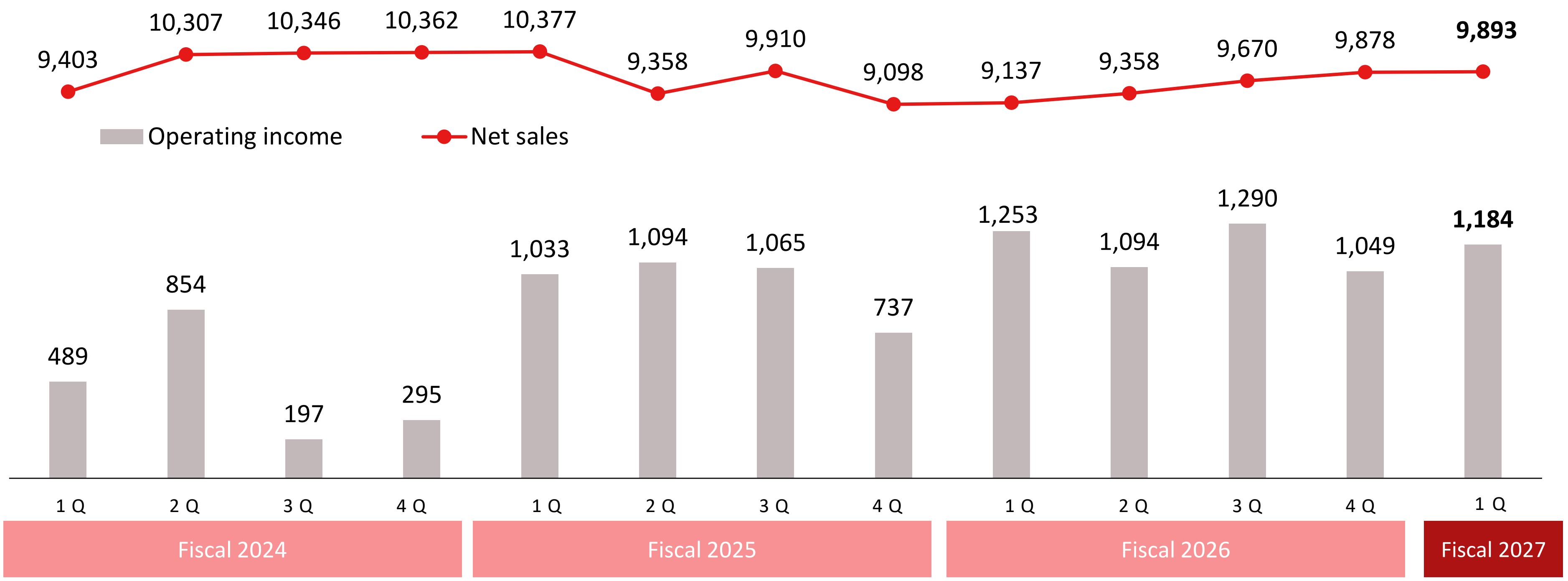
Note: Starting in fiscal 2027, a portion of the net sales previously included in collagen peptide (cosmetic raw materials) will be recorded under biomedical.

Trend in Quarterly Consolidated Performance

Net sales continued to show an upward trend. Profitability was slightly lower than the previous 1Q, but still remains at a high level.

Millions of yen

(Millions of yen with fractional amounts discarded, unless otherwise noted.)



Consolidated Balance Sheets

- **Non-current assets increased amid the effects of marking to market the Company's shareholdings and progress in the expansion of production in India.**
- **Reduction of interest-bearing liabilities continued to progress smoothly.**

(Millions of yen with fractional amounts discarded, unless otherwise noted.)

Millions of yen

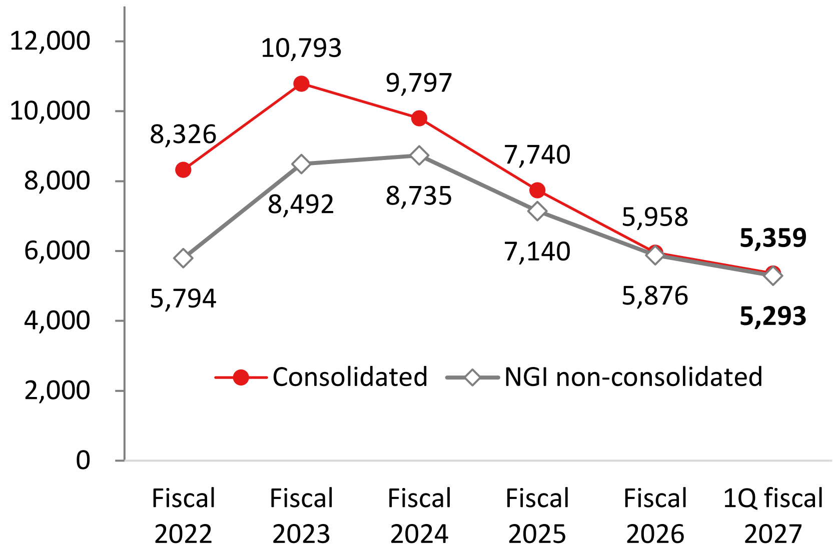
Compared to March 31, 2026

Current assets		Liabilities	
+403		**+7**	
Cash and deposits	–281	Notes and accounts payable–trade	+365
Notes and accounts receivable–trade	+234	Long-term loans payable*	–545
Inventories	+339		
Noncurrent assets		**Net assets**	
+822		**+1,219**	
Property, plant and equipment	+18	Shareholders' equity total	+362
Intangible assets	–21	Total other comprehensive income	+541
Investments and other assets	+825	Non-controlling interests	+314

Total net assets 44,096 (+1,226)

* Including current portion

Interest-bearing liabilities (consolidated / NGI non-consolidated)



Notice

The opinions, outlooks, and forecasts contained in this material are based on the judgment of the Company at the time of the preparation of this document.

The Company does not guarantee the accuracy of the information.

Thank you for your understanding.

Nitta Gelatin Inc.

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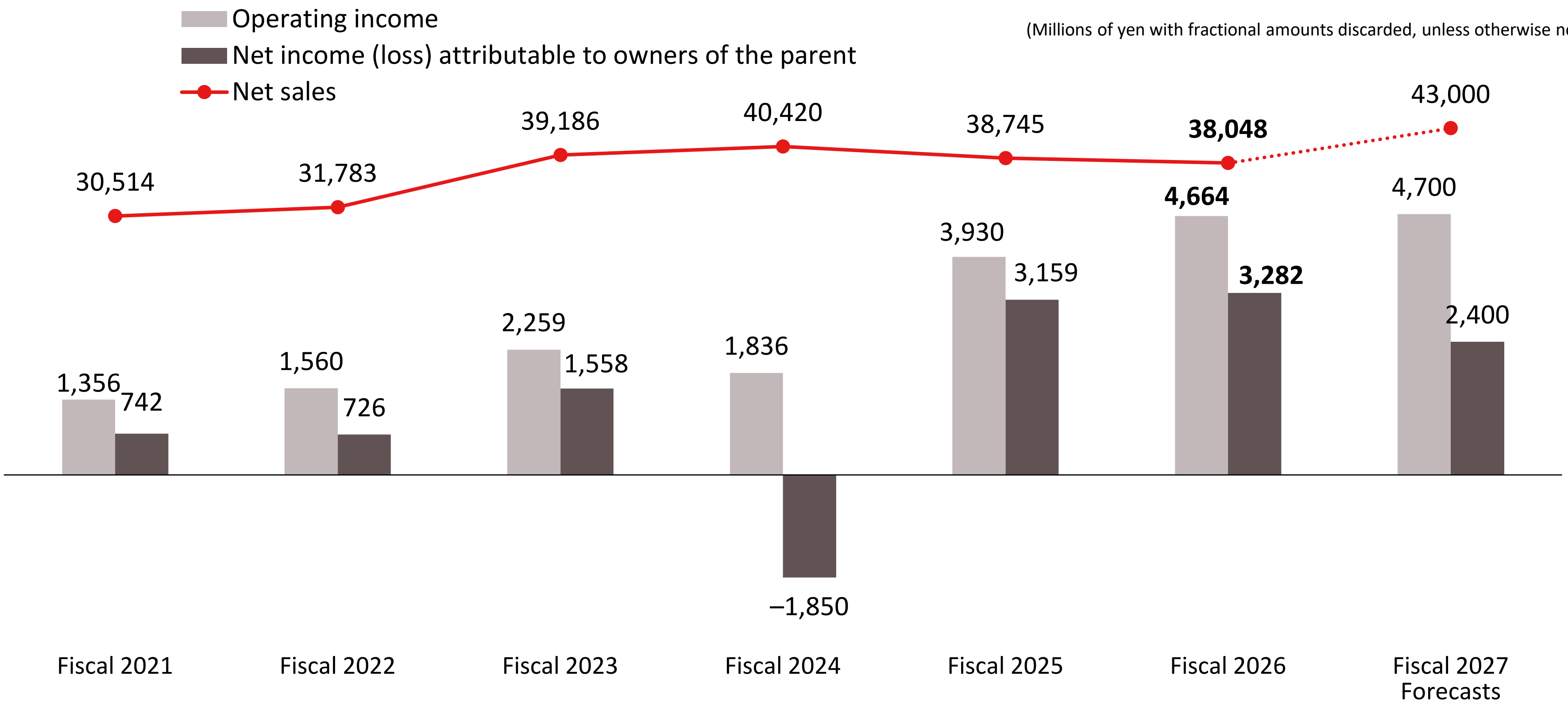
[Inquiries] https://cloud.swcms.net/nitta-gelatinPublic/ja/ir/inquiry6.html

(Reference materials) Trend in consolidated performance

(Millions of yen with fractional amounts discarded, unless otherwise noted.)



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(Reference) Foreign exchange rates

Results for 1Q fiscal 2027 and full-year forecast

Yen	Fiscal 2026 First three-month results	Fiscal 2027 First three-month results	YoY difference	Fiscal 2026 Results	Fiscal 2027 Forecasts	YoY difference
US dollars	145.18	160.52	+15.34	150.94	150.00	–0.94
Canadian dollars	104.33	115.48	+11.15	109.02	109.66	+0.64
Indian rupee	1.70	1.69	–0.01	1.71	1.71	—