



March 30, 2026

Company name Nitta Gelatin Inc.
 Representative Hidenori Takemiya,
 Representative Director and President
 Executive Officer
 (Stock code: 4977; Standard Market of Tokyo Stock Exchange)
 Contact Akira Ando,
 Director and Executive Officer
 General Manager of General Management Division
 Phone Number +81-72-949-5381

Notice Regarding Completion of Payment for Disposal of Treasury Shares and Partial Forfeiture

The Company has disposed of its treasury shares through a third-party allotment to the Nitta Gelatin Employee Stock Ownership Association (hereinafter referred to as the "Treasury Share Disposal") as resolved at the Board of Directors meeting held on January 22, 2026. We hereby announce that the payment procedure has been completed today.

The number of shares to be disposed of and the total amount of disposal, which were originally planned, have been changed due to the partial forfeiture of rights, as follows. For details of this matter, please refer to the "Notice Regarding the Disposal of Treasury Shares under the Special Incentive Scheme for the Employee Stock Ownership Associations" dated January 22, 2026.

1. Overview of the disposal (The changed parts are underlined.)

	After the change	Before the change
(1) Payment due date	March 30, 2026	March 30, 2026
(2) Type and number of shares to be disposed of	<u>25,400 shares of the Company's common stock</u>	<u>32,500 shares of the Company's common stock *</u>
(3) Disposal price	1,261yen per share	1,261 yen per share
(4) Total amount to be disposed of	<u>32,029,400 yen</u>	<u>40,982,500 yen *</u>
(5) How to Dispose of (Disposal destination)	By third-party allotment (Nitta Gelatin Employee Stock Ownership Association)	By third-party allotment (Nitta Gelatin Employee Stock Ownership Association)
(6) Others	Regarding the Treasury Shares Disposal, a Written Notice of Securities has been submitted based on the Financial Instruments and Exchange Act.	Regarding the Treasury Shares Disposal, a Written Notice of Securities has been submitted based on the Financial Instruments and Exchange Act.

	Deleted	<p><u>* The “number of shares to be disposed of” and the “total amount to be disposed of” are the maximum value. The actual number of shares and total amount to be disposed of will be determined based on the number of the Company’s employees eligible for membership in the Association who agree to the Scheme (hereinafter referred to as the “Eligible Employees”). The Company will promptly announce the “number of shares to be disposed of” and the “total amount to be disposed of” as soon as they are finalized.</u></p>
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2. Reasons for the change

The number of shares to be disposed of and the total amount of shares disposed of are due to the finalization of the number of members in the Association following the completion of the enrollment promotion for employees.

3. Future outlook

The impact of this share disposal on the Company’s consolidated results for the fiscal year ending March 2026 is expected to be minor; however, should any matters arise that require disclosure in the future, the Company will announce them promptly.