



December 19, 2024

Company name Nitta Gelatin Inc.  
Representative Hidenori Takemiya,  
Executive Officer,  
Representative Director and President  
(Stock code: 4977; Standard Market of Tokyo Stock Exchange)  
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## Notice of Transfer of Noncurrent Assets of Consolidated Subsidiary and Recording of Extraordinary Gains

Nitta Gelatin Inc. (hereinafter “Nitta Gelatin” or the “Company”) hereby announces that a resolution was passed at a Board of Directors’ meeting held today to transfer the following noncurrent assets owned by Nitta Gelatin USA, Inc., a consolidated subsidiary of Nitta Gelatin. The Company expects to record extraordinary gains (gain on sales of noncurrent assets) in connection with the transfer of the noncurrent assets.

### 1. Overview of the subsidiary

(1)	Company name	Nitta Gelatin USA, Inc.
(2)	Address	4341 Production Dr, Fayetteville, NC 28306, USA
(3)	Representative	Seiichi Nishikawa, President and CEO
(4)	Business*	Production of porcine gelatin and porcine and bovine collagen peptides
(5)	Capital	US\$0 thousand

\* Currently, production activities have been suspended.

### 2. Reason for the transfer

As per the “Notice Regarding Discontinuation of Production at a Consolidated Subsidiary” announced on January 25, 2024, Nitta Gelatin USA, Inc. has already ceased its business activities and is currently in the process of being dissolved and liquidated.

To improve asset efficiency by making effective use of management resources, Nitta Gelatin has been considering appropriate methods for disposing of the noncurrent assets owned by Nitta Gelatin USA. Having recently reached an agreement on terms with an acquirer, Nitta Gelatin has decided to transfer the following noncurrent assets.

### 3. Details of the assets to be transferred

(1)	Address	4341 Production Dr, Fayetteville, NC 28306, USA
(2)	Overview of the assets	Land: 149,855 m <sup>2</sup> ; buildings: 5,987 m <sup>2</sup> , etc.
(3)	Transfer price	US\$2,000 thousand
(4)	Book value	US\$549 thousand
(5)	Gain on transfer	US\$1,451 thousand
(6)	Type of assets	Land, buildings, machinery, equipment, etc.

#### 4. Overview of transferee

The transferee will be an overseas corporation, but due to confidentiality obligations Nitta Gelatin will refrain from disclosing details. There are no notable capital, personnel, or business relationships between the Nitta Gelatin and the transferee.

#### 5. Timeline of transfer

Date of Board of Directors' resolution	December 19, 2024 (Japan standard time)
Conclusion date of contract (planned)	December 19, 2024 (US standard time)
Transfer date of ownership rights (planned)	December 19, 2024 (US standard time)

#### 6. Outlook for the Future

In connection with the transfer of the noncurrent assets, Nitta Gelatin plans to record approximately ¥210 million as extraordinary gains (gain on sales of noncurrent assets) in the third quarter of the fiscal year ending March 31, 2025, during which the date of transfer of the property falls. This matter has not been factored into the forecast of consolidated financial results for the fiscal year ending March 31, 2025 announced on November 13, 2024. This forecast is currently under review and will be disclosed as soon as it becomes possible to do so.