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Notice of Revisions to the Forecast of Consolidated Financial Results for FY2025

Nitta Gelatin Inc. (hereinafter “Nitta Gelatin” or the “Company”) hereby announces the following revisions to its forecast of consolidated financial results for the fiscal year ending March 31, 2025 announced on May 15, 2024, taking into account recent trends in business performance and other factors.

1. Revisions to the Forecast of Consolidated Financial Results for FY2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating income	Ordinary income	Net income (loss) attributable to owners of the parent	Earnings (loss) per share
Previous forecast (A)	Millions of yen 39,000	Millions of yen 3,000	Millions of yen 3,000	Millions of yen 1,600	Yen 88.11
Revised forecast (B)	39,000	3,600	3,400	1,600	88.09
Difference (B-A)	—	600	400	—	
Change (%)	—	20.0	13.3	—	
Reference: Results for the previous fiscal year (ended March 31, 2024)	40,420	1,836	2,382	(1,850)	(101.98)

2. Reason for the Revision

Based on the strong performance up to the first half, the Company has made upward revisions to its forecast of consolidated financial results per above.

From the third quarter onward, the Company expects to achieve the profit level projected at the time of the previous forecast, although profitability will decline compared to the first half due to higher prices of imported raw materials caused by the impacts of foreign exchange rates and deteriorating market conditions globally.

Note: The forecast figures in this release are based on information available as of the date of publication. Actual business results may differ substantially from projections due to various factors.