

February 13, 2023

Company name Nitta Gelatin Inc.  
 Representative Koichi Ogata,  
 Representative Director and President  
 (Stock code: 4977; Prime Market of Tokyo Stock Exchange)  
 Contact Norifumi Nagaoka,  
 Director and Executive Officer  
 General Manager of General Management Division  
 Phone Number +81-72-949-5381

## Notice Regarding Progress of Plan for Compliance with Continued Listing Criteria

Nitta Gelatin Inc. (hereinafter, “Nitta Gelatin”) submitted a plan to the Tokyo Stock Exchange on December 16, 2021 for compliance with the Continued Listing Criteria of the new Prime Market, which it has already disclosed. Nitta Gelatin hereby announces that it has compiled the following information regarding its progress under this plan as of December 31, 2022.

### 1. Nitta Gelatin’s Compliance with Continued Listing Criteria and Duration of Plan

Nitta Gelatin’s compliance with the Continued Listing Criteria of the Prime Market as of December 31, 2022, including progress, is presented below. The requirement for daily average trading value was met in December 2022.

Furthermore, per the table below, Nitta Gelatin will continue to implement various initiatives to ensure that its tradable share market capitalization satisfies the Continued Listing Criteria by March 31, 2025, the end of the fiscal year for which the Company will release the results of its medium-term management plan (fiscal year ended March 31, 2022 to fiscal year ending March 31, 2024), which was announced on May 13, 2021.

Status of Compliance with the Prime Market’s Continued Listing Criteria

		Number of shareholders	Number of tradable shares	Tradable share market capitalization	Tradable share ratio	Daily average trading value
Nitta Gelatin’s Compliance and Trend	As of June 30, 2021	9,893	97,419 units	¥6,310 million	53.0 %	¥9 million
	As of December 31, 2022	—	—	—	—	¥109 million
Continued Listing Criteria		800	20,000 units	¥10,000 million	35 %	¥20 million
Duration of initial plan		—	—	March 31, 2025	—	March 31, 2025

Note: The status of Nitta Gelatin’s compliance was calculated based on the distribution of its share certificates as of the record date of the Tokyo Stock Exchange.

### 2. Status of Initiatives to Comply with the Continued Listing Criteria and Assessment (December 2021 to December 2022)

#### (1) Daily Average Trading Value

As of June 30, 2021, Nitta Gelatin’s daily average trading volume did not meet the Continued Listing Criteria, but as of December 31, 2022, it did.