



May 13, 2021

Company name Nitta Gelatin Inc.
Representative Koichi Ogata,
Representative Director and President
(Stock code: 4977; First Section of Tokyo Stock Exchange)
Contact Norifumi Nagaoka,
Director and Executive Officer
General Manager of General Management Division
Phone Number +81-72-949-5381

Notice regarding Differences between Non-consolidated Financial Results and Previous Fiscal Year's Results

Nitta Gelatin Inc. hereby reports differences between its non-consolidated financial results for FY2021, ended March 31, 2021, and the previous fiscal year's results. Details are as follows.

Differences between Full-Year Non-consolidated Financial Results for FY2021 and the Previous Fiscal Year's Results

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Results for FY2020 (A)	22,240	851	1,168	62	3.41
Results for FY2021 (B)	20,795	249	636	379	20.96
Difference (B-A)	(1,444)	(601)	(532)	316	
Change (%)	(6.5)	(70.7)	(45.6)	506.5	

Reasons for the Difference

The COVID-19 pandemic led to reduced sales of products used in delicatessen items for urban convenience stores and in commercial-use seasonings and soups for the food-service industry, resulting in year-on-year decreases in operating income and ordinary income.

On the other hand, as the loss on sales of stocks of subsidiaries and associates recorded in the previous year did not recur in FY2021, net income showed a year-on-year increase.