

October 29, 2020

Company name	Nitta Gelatin Inc.
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## **Notice Concerning Postponement of the Company Split (Simplified Absorption-Type Split) of the Adhesive Business (Manufacturing) with Bostik-Nitta Co., Ltd.**

Nitta Gelatin Inc. (hereinafter “Nitta Gelatin”) hereby announces that its board of directors passed a resolution today to postpone having its Adhesive Business (manufacturing) succeeded by Bostik-Nitta Co., Ltd. (hereinafter “Bostik-Nitta”) by way of a company split (simplified absorption-type split; hereinafter “the Company Split”) as announced on September 17, 2020 in the press release entitled, “Notice Concerning Board of Directors Resolution regarding the Company Split (Simplified Absorption-Type Split) of the Adhesive Business (Manufacturing) with Bostik-Nitta Co., Ltd..”

### **1. Reason for Postponement of the Company Split**

Since the resolution of the board of directors passed on September 17, 2020, Nitta Gelatin has been working on preparations for the Company Split, which was scheduled for November 1, 2020. Meanwhile, Bostik-Nitta constructed a new plant for the adhesive business on the plant site sold to it by Nitta Gelatin and launched operations in September 2020. However, the production capacity of Bostik-Nitta’s new plant has not reached the level initially planned, and the launch of full-scale operations has been delayed. As such, the Company Split Agreement has been canceled upon discussion with Bostik-Nitta, and the decision has been made to postpone the Company Split.

### **2. Schedule**

The timing of the Company Split will be announced as soon as it is finalized.

### **3. Impact on Financial Results**

The impact of the postponement of the Company Split on consolidated financial results will be disclosed as soon as it becomes clear.