



June 24, 2020

Company name Nitta Gelatin Inc.  
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## Notice Regarding Differences Between Non-consolidated Financial Results and Previous Fiscal Year's Results

Nitta Gelatin Inc. hereby reports differences between its non-consolidated financial results for the fiscal year ended March 31, 2020 and the previous fiscal year's results. Details are as follows.

### 1. Differences between full-year non-consolidated financial results for the fiscal year ended March 31, 2020 and the previous fiscal year's results (from April 1, 2019 to March 31, 2020)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Results for the Year Ended March 2019 (A)	22,311	316	997	1,005	54.72
Results for the Year Ended March 2020 (B)	22,240	851	1,168	62	3.41
Difference (B-A)	(71)	535	170	(942)	
% change	(0.3)	169.1	17.1	(93.8)	

### Reasons for the difference

Operating income and ordinary income surpassed the previous fiscal year's results due to striving for enhanced productivity and cost reductions.

On the other hand, net income fell below the previous fiscal year's results due to recording a loss on sales of stocks of subsidiaries and associates of ¥1,656 million accompanying the transfer of shares of Nitta Casings Inc. and Nitta Casings (CANADA) Inc.