



May 22, 2020

Company name Nitta Gelatin Inc.
Representative Koichi Ogata,
Representative Director and President
(Stock code: 4977; First Section of Tokyo Stock Exchange)
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Notice Regarding Dividends of Surplus

Nitta Gelatin Inc. (hereinafter “Nitta Gelatin”) hereby announces that at a meeting held on May 22, 2020, its board of directors has passed a resolution to pay dividends of surplus with the record date of March 31, 2020. The details are as follows.

Nitta Gelatin plans to present this matter for approval at the 81st Ordinary General Shareholders’ Meeting to be held on June 25, 2020.

1. Details of Dividends

	Proposed dividends	Most recent dividends forecast (February 10, 2020)	Results for the previous fiscal year (fiscal year ended March 31, 2019)
Record date	March 31, 2020	Same as left	March 31, 2019
Dividend per share	¥6.00	Same as left	¥10.00 (Year-end dividend ¥6.00) (Commemorative dividend ¥4.00)
Total amount	¥110 million	–	¥183 million
Effective date	June 26, 2020	–	June 27, 2019
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

Nitta Gelatin considers the return of profits to shareholders as one of the most important management issues. Nitta Gelatin upholds a basic policy of continually implementing stable dividends while working to secure retained earnings necessary to enhance future business growth and financial resilience. As announced in “Notice Regarding Postponement of Announcement of Consolidated Financial Results for the Fiscal Year Ended March 31, 2020” on April 23, 2020, Nitta Gelatin faced delays in duties related to the consolidated financial statements due to the impact of the COVID-19 outbreak on some of its overseas subsidiaries (in India). At present, the consolidated financial position and the consolidated financial results for the fiscal year ended

March 31, 2020 are undetermined. Nevertheless, pursuant with the aforementioned policy, Nitta Gelatin has decided on a dividend for the year-end dividend of the fiscal year ended March 31, 2020 of ¥6 per share as per the most recent dividend forecast.

(Reference)

	Dividend per share		
	Second quarter	Fiscal year-end	Total
Results	¥6.00	¥6.00	¥12.00
Results for the previous fiscal year (fiscal year ended March 31, 2019)	¥6.00	¥10.00 (Year-end dividend ¥6.00) (Commemorative dividend ¥4.00)	¥16.00 (Year-end dividend ¥12.00) (Commemorative dividend ¥4.00)