



May 22, 2020

Company name Nitta Gelatin Inc.  
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(Stock code: 4977; First Section of Tokyo Stock Exchange)  
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## **Notice Regarding Policy for Holding a Follow-up Meeting for the 81st Ordinary General Shareholders' Meeting**

Nitta Gelatin Inc. (hereinafter “Nitta Gelatin”) hereby announces that its Board of Directors has passed a resolution on May 22, 2020 regarding the policy for holding a follow-up meeting to the 81st Ordinary General Shareholders' Meeting. The details are as follows.

### **1. Reason for deciding the policy for holding a follow-up meeting to the Ordinary General Shareholders' Meeting**

As announced in “Notice Regarding Postponement of Announcement of Consolidated Financial Results for the Fiscal Year Ended March 31, 2020” on April 23, 2020, Nitta Gelatin faced delays in duties related to the consolidated financial statements due to the impact of the COVID-19 outbreak on some of its overseas subsidiaries (in India), and at this point in time the financial reporting procedures have not yet been completed. Therefore, of the purpose of the meeting of the 81st Ordinary General Shareholders' Meeting to be held on June 25, 2020 (hereinafter referred to as “the General Meeting”), it is difficult for Nitta Gelatin to make a report at the General Meeting regarding “The Business Report and the Consolidated Financial Statements for the 81st fiscal year (from April 1, 2019 to March 31, 2020), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board” and regarding “The Non-consolidated Financial Statements for the 81st fiscal year (from April 1, 2019 to March 31, 2020),” which are all matters to be reported.

Therefore, while setting a new record date and postponing the date of the Ordinary General Shareholders' Meeting was an option, Nitta Gelatin considered that it would best serve the interest of its shareholders to hold the Ordinary General Shareholders' Meeting during the period stipulated in its Articles of Incorporation and make resolutions such as appropriation of surplus, and then hold a follow-up meeting to the General Meeting to announce the matters to be reported as soon as they are decided. Nitta Gelatin thus decided the policy for holding the follow-up meeting.

For the General Meeting, Nitta Gelatin will hold a separate follow-up meeting to report the financial report for the 81st fiscal year, and will request approval of its shareholders regarding a request to the Board of Directors to determine the date and place of the follow-up meeting (hereinafter referred to as “the Proposal”). If shareholders approve the Proposal at the General Meeting, Nitta Gelatin will hold the follow-up meeting after sending its shareholders a notice separately.

## **2. Overview of the Ordinary General Shareholders' Meeting, etc.**

### **(1) Overview of the Ordinary General Shareholders' Meeting**

- a. Date and Time: Thursday, June 25, 2020 at 10:00 a.m.
- b. Venue: "Main Hall," 8th floor, OSAKA SCIENCE & TECHNOLOGY CENTER  
1-8-4 Utsubohonmachi, Nishi-ku, Osaka
- c. Purpose of the Meeting: Matters to be reported
  - 1. The Business Report and the Consolidated Financial Statements for the 81st fiscal year (from April 1, 2019 to March 31, 2020), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
  - 2. The Non-consolidated Financial Statements for the 81st fiscal year (from April 1, 2019 to March 31, 2020)
  - \* The above matters to be reported will not be reported at the General Meeting, but will be reported at the follow-up meeting.Matters to be resolved
  - 1. Proposal No. 1 Appropriation of Surplus
  - 2. Proposal No. 2 Election of Eight Directors
  - \* Regarding the above matters to be resolved, we will make the proposals and request approval of our shareholders at the General Meeting.

### **(2) Overview of the Follow-up Meeting**

At the Ordinary General Shareholders' Meeting mentioned in the previous paragraph, Nitta Gelatin's policy is to resolve the "continuation" of the General Shareholders' Meeting under Article 317 of the Companies Act. The overview of the follow-up meeting based on this resolution is as follows.

- a. Date and Time: To be announced as soon as it is decided.
- b. Purpose of the Meeting: Matters to be reported
  - 1. The Business Report and the Consolidated Financial Statements for the 81st fiscal year (from April 1, 2019 to March 31, 2020), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
  - 2. The Non-consolidated Financial Statements for the 81st fiscal year (from April 1, 2019 to March 31, 2020)

### **(3) Requests for Measures to Prevent the COVID-19 Outbreak**

Upon holding the General Meeting and the follow-up meeting, Nitta Gelatin plans to implement measures to prevent infections. However, all shareholders are advised to refrain from traveling to the venue this year and exercise their voting rights in advance in writing (via postal mail), as much as possible.

### 3. Matters Concerning Year-End Dividends

(1) Changes of the dividend record date for the year-end dividends

There is no change to the dividend record date for the year-end dividends.

(2) Other matters decided regarding dividends

Please refer to the “Notice Regarding Dividends of Surplus” that was separately disclosed today.

(Reference) Details of Dividends

	Proposed dividends	Most recent dividends forecast (February 10, 2020)	Results for the previous fiscal year (fiscal year ended March 31, 2019)
Record date	March 31, 2020	Same as left	March 31, 2019
Dividend per share	¥6.00	Same as left	¥10.00 (Year-end dividend ¥6.00) (Commemorative dividend ¥4.00)
Total amount	¥110 million	–	¥183 million
Effective date	June 26, 2020	–	June 27, 2019
Source of dividends	Retained earnings	–	Retained earnings

### 4. Future outlook (Impact of the COVID-19 on Business Activities, etc.)

The impact of the COVID-19 outbreak on our consolidated financial results for the fiscal year ended March 31, 2020 was negligible. At this point in time, there is no change to the consolidated financial results forecast announced on February 10, 2020, but should a revision be necessary, it will be disclosed promptly. Additionally, the impact of the COVID-19 outbreak on the consolidated financial results for the fiscal year ending March 31, 2021 is currently under close scrutiny and will be announced at the same time with the financial results.