



March 27, 2020

Company name Nitta Gelatin Inc.
Representative Koichi Ogata,
Representative Director and President
(Stock code: 4977; First Section of Tokyo Stock Exchange)
Contact Norifumi Nagaoka,
Director and Executive Officer
General Manager of General Management Division
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Notice Regarding Decision on Item related to Purchase of Treasury Stock

(Acquisition of treasury stock under the Articles of Incorporation pursuant to Article 165 (2) of the Companies Act)

Nitta Gelatin Inc. (hereinafter “Nitta Gelatin”) hereby announces that at a Board of Directors meeting held on March 27, 2020, Nitta Gelatin passed a resolution related to the purchase of treasury stock based on to Article 156 of the Companies Act as applied pursuant to Article 165(3) of the same law.

1. Reason for the Purchase of Treasury Stock

To implement flexible capital policies in response to a changing management environment and to return profits to shareholders.

2. Details of the Purchase

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|------------------------------------|---|
| (1) Class of shares | Nitta Gelatin common stock |
| (2) Total number of shares | Up to 370,000 shares
(2.01% of the total number of issued shares (excluding treasury stock)) |
| (3) Total amount of stock purchase | Up to ¥200 million |
| (4) Purchase period | April 1 – May 29, 2020 |
| (5) Purchase method | Market purchase based on a discretionary account transaction agreement pertaining to treasury shares to be acquired |

Reference: Treasury stock held by Nitta Gelatin as of February 29, 2020
Total number of issued shares (excluding treasury stock) 18,373,807 shares
Treasury stock 167 shares