

October 2, 2019

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Notice Regarding Further Postponement of Expected Date for Changes (Transfer of Shares) at Specified Subsidiary and Equity-Method Affiliate

Nitta Gelatin Inc. (hereinafter "Nitta Gelatin") hereby announces that although it had been previously stated in the July 2, 2019 release entitled "Notice Regarding Postponement of Expected Date for Transfer of Shares for Specified Subsidiary and Equity-Method Affiliate" that the date for transfer for all of its shares of the consolidated subsidiary Package Hongkong Limited would be changed from end of June 2019 to end of September 2019, the schedule with the transfer date has changed once again and will be further postponed to the following time.

1. Details of change

	Before	After
Date for transfer of shares	End of September 2019	End of December 2019

2. Reason for change

Nitta Gelatin carried out careful preparations for executing the transfer of shares after concluding a contract for the transfer of shares with Casing Hongkong Limited, however Casing Hongkong Limited requires more time than initially anticipated in accordance with the preparation process to transfer the shares, and thus there has been a request to further postpone the date for the transfer.

3. Future outlook

Nitta Gelatin continues to cooperate with Casing Hongkong Limited in executing the transfer of shares, and is working diligently to move forward with the preparation process.

The postponement of the date for transfer of shares is expected to have a slight impact on consolidated business results for the fiscal year ending March 2020. Going forward, Nitta Gelatin will promptly make announcements for events regarded worth of disclosure.