



March 21, 2019

Company name Nitta Gelatin Inc.
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Representative Director and President
(Stock code: 4977; First Section of Tokyo Stock Exchange)
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Notice Regarding the Decided Transfer Cost for Specified Subsidiary and Equity-Method Affiliate (Progress Report on Disclosed Matters)

Nitta Gelatin Inc. hereby announces that the transfer cost has been decided for shares held in its specified subsidiary, Nitta Hong Kong Ltd., which was subject to a resolution passed by the Board of Directors on February 21, 2019 as disclosed in the press release entitled “Notice Regarding Changes at Specified Subsidiary and Equity-Method Affiliate” released on the same day. The transfer amount remained undecided at the time of disclosure, but has now been confirmed as follows.

Progress on Disclosed Matters

The transfer amount has been decided and will be changed to the following:

4. Transfer cost and status of investment before/after transfer of shares (Before change)

(1)	Investment before transfer of shares	(Nitta Hong Kong Ltd.) (Beijing Qiushi Collagen Casing Co., Ltd.)	100% 30%
(2)	Transfer amount	An announcement will be made upon confirmation.	
(3)	Investment after transfer of shares	(Nitta Hong Kong Ltd.) (Beijing Qiushi Collagen Casing Co., Ltd.)	–% –%

(After change)

(1)	Investment before transfer of shares	(Nitta Hong Kong Ltd.) (Beijing Qiushi Collagen Casing Co., Ltd.)	100% 30%
(2)	Transfer amount	RMB 15,000 thousand	
(3)	Investment after transfer of shares	(Nitta Hong Kong Ltd.) (Beijing Qiushi Collagen Casing Co., Ltd.)	–% –%