



May 17, 2018

Company name Nitta Gelatin Inc.  
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## Notice Concerning Revision of Consolidated Business Forecasts

Nitta Gelatin Inc. hereby announces business forecasts for the six months ending September 30, 2018 and the fiscal year ending March 31, 2019, which were undisclosed in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2018 announced on May 10, 2018”. Details are as follows.

### 1. Consolidated financial forecasts

(1) Forecast for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

	Net sales	Operating income	Ordinary income	Net profit attributable to owners of the parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	—	—	—	—	—
Actual results (B)	38,200	1,300	1,100	900	48.98
Amount change (B - A)	—	—	—	—	—
% change	—	—	—	—	—
(Reference) Previous results (fiscal year ended March 31, 2018)	37,777	1,095	1,009	(615)	(33.50)

(2) Six months ending September 30, 2018 (from April 1, 2018 to September 30, 2018)

	Net sales	Operating income	Ordinary income	Net profit attributable to owners of the parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	—	—	—	—	—
Actual results (B)	19,000	600	500	600	32.66
Amount change (B - A)	—	—	—	—	—
% change	—	—	—	—	—
(Reference) Previous results (Six months ended September 30, 2017)	18,623	530	605	344	18.74

## **2. Reasons for the disclosure**

As a decision has been made to split the non-manufacturing aspects of Nitta Gelatin Inc.'s adhesive business from the Company as announced today in "Notice Concerning Board of Directors Resolution regarding the Company Split (Simplified Absorption-Type Split) of the Adhesive Business (Excepting Manufacturing) with Bostik Nitta Co., Ltd.," it has become possible to make a rational calculation considering business plans going forward and disclose consolidated business forecasts for the fiscal year ending March 31, 2019.

\*The forward-looking statements, including business forecasts, contained in this material is based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not guarantee that the Company will achieve its earnings forecasts. In addition, actual business and other results may differ substantially due to various factors.